

**MIDAS Financing Limited and its subsidiary**

**Financial Statements (Un-audited)**

**As at and for the period ended September 30, 2021**

**MIDAS Financing Limited and its subsidiary**  
**Consolidated Balance Sheet (Un-audited)**  
**As at September 30, 2021**



Particulars	Note	Amount in BDT	
		30 Sep. 2021	Dec 31, 2020
<b>PROPERTY AND ASSETS</b>			
<b>Cash</b>		92,627,764	88,245,279
Cash in hand (Including foreign currency)	3(a)	570,621	287,181
Balance with Bangladesh Bank and its agent bank(s) (Including foreign currency)	3(b)	92,057,143	87,958,098
<b>Balance with other banks and financial institutions</b>		450,134,544	390,469,803
Inside Bangladesh	4(a)	450,134,544	390,469,803
Outside Bangladesh		-	-
<b>Money at call and short notice</b>	5	-	-
<b>Investments</b>		328,910,911	372,680,138
Government		-	-
Others	6(a)	328,910,911	372,680,138
<b>Lease, loans and advances</b>	7(a)	9,563,237,702	9,413,080,836
<b>Fixed assets including land, building, furniture and fixtures</b>	8(a)	178,625,585	179,557,400
<b>Investment Property - Building</b>	8.1.a	279,324,788	286,415,855
<b>Other assets</b>	9(a)	407,989,320	372,911,185
<b>Non-banking assets</b>	10	80,765,467	80,765,467
<b>TOTAL ASSETS</b>		<u>11,381,616,081</u>	<u>11,184,125,963</u>
<b>LIABILITIES AND CAPITAL</b>			
<b>Liabilities</b>			
<b>Borrowings from other banks, financial institutions and agents</b>	11(a)	2,184,647,263	2,024,117,165
<b>Deposits and other accounts</b>		5,875,883,150	5,925,440,881
Term deposits	12(a)	5,853,714,085	5,903,557,201
Other deposits	12(b)	22,169,065	21,883,680
<b>Other liabilities</b>	13(a)	2,136,128,507	1,609,472,735
<b>Total Liabilities</b>		<u>10,196,658,920</u>	<u>9,559,030,781</u>
<b>Capital/Shareholders' equity</b>		1,184,954,869	1,625,093,102
Paid-up capital	14.2	1,389,930,040	1,389,930,040
General reserve	15	-	-
Statutory reserve	16	124,338,385	124,338,385
Retained earnings	17(a)	(329,313,556)	110,824,677
<b>Non-controlling interest</b>		2,291	2,079
<b>TOTAL LIABILITIES &amp; SHAREHOLDERS' EQUITY</b>		<u>11,381,616,081</u>	<u>11,184,125,963</u>
<b>CONSOLIDATED OFF - BALANCE SHEET ITEMS</b>			
<b>Contingent liabilities</b>	18.1		
Acceptances and endorsements		-	-
Letters of guarantee		100,000,000	-
Irrevocable letters of credit		-	-
Bills for collection		-	-
		<u>100,000,000</u>	<u>-</u>
<b>Other commitments</b>	18.2		
Documentary credits and short term trade related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	442,900,000
Claims against the bank not acknowledged as debts		-	-
<b>Total</b>		<u>-</u>	<u>442,900,000</u>
<b>TOTAL OFF BALANCE SHEET ITEMS INCLUDING CONTINGENT LIABILITIES</b>		<u>100,000,000</u>	<u>442,900,000</u>
<b>Net assets value (NAV) per share (2020:restated)</b>	35(a)	<u>8.53</u>	<u>11.69</u>

Chairman

Director

Managing Director

Chief Financial Officer

Company Secretary



MIDAS Financing Limited and its subsidiary  
Consolidated Profit and Loss Account (Un-audited)  
For the period ended September 30, 2021



Particulars	Notes	Amount in BDT		Amount in Taka	
		30 Sep. 2021	30 Sep. 2020	Jul to Sep 21	Jul to Sep 20
Interest income	20(a)	696,802,898	709,166,744	293,522,706	219,229,390
Interest on deposits & borrowings, etc.	21(a)	598,227,642	626,272,785	195,944,645	208,257,873
<b>Net interest income</b>		<b>98,575,255</b>	<b>82,893,959</b>	<b>97,578,060</b>	<b>10,971,517</b>
Income from investment	22(a)	20,643,002	(19,815,745)	3,361,453	(25,965,109)
Commission, exchange and brokerage		1,100,000	-	-	-
Other operating income	23(a)	52,644,643	65,788,682	16,453,643	20,736,740
<b>Total operating income</b>		<b>172,962,900</b>	<b>128,866,896</b>	<b>117,393,156</b>	<b>5,743,148</b>
Salary and allowances	24(a)	96,190,864	92,282,832	34,681,418	32,788,078
Rent, taxes, insurances, electricity, etc.	25(a)	5,212,433	3,453,478	3,151,449	1,842,297
Legal expenses	26(a)	2,308,623	1,527,012	1,009,365	798,072
Postage, stamp, telecommunication, etc.	27(a)	2,126,225	1,793,036	817,510	941,343
Stationery, printing, advertisements, etc.	28(a)	1,496,447	1,045,362	428,245	623,581
Managing Director's salary and benefits	29	6,754,000	6,754,000	2,370,998	2,626,000
Directors' fees and expenses	30(a)	1,047,200	908,000	420,000	525,600
Auditors' fees		129,938	123,750	47,438	41,250
Depreciation and repair of Company's assets	31(a)	17,136,931	16,786,996	6,022,127	5,668,376
Other expenses	32(a)	5,814,374	3,186,666	2,309,454	844,164
<b>Total operating expenses</b>		<b>138,217,034</b>	<b>127,861,132</b>	<b>51,258,003</b>	<b>46,698,761</b>
<b>Profit before provision</b>		<b>34,745,866</b>	<b>1,005,764</b>	<b>66,135,153</b>	<b>(40,955,613)</b>
General provisions	33(a)	133,096,693	2,628,922	46,209,083	(4,933,528)
Specific provisions	33(b)	324,056,603	(3,067,328)	70,366,079	(1,585,028)
Diminution in value of investments	33(c)	605,008	(62,143,172)	(5,762,109)	(95,007,699)
Other provisions	33(f)	14,907,892	5,422,650	10,328,642	1,807,550
<b>Total provision</b>		<b>472,666,196</b>	<b>(57,158,928)</b>	<b>121,141,695</b>	<b>(99,718,705)</b>
<b>Total profit before tax</b>		<b>(437,920,330)</b>	<b>58,164,692</b>	<b>(55,006,542)</b>	<b>58,763,092</b>
Current tax	33(d)	18,457,003	17,093,438	6,384,054	6,731,065
Deferred tax	33(e)	(16,239,313)	(1,554,432)	396,343	107,895
		<b>2,217,690</b>	<b>15,539,006</b>	<b>6,780,397</b>	<b>6,838,960</b>
<b>Net profit after tax</b>		<b>(440,138,021)</b>	<b>42,625,686</b>	<b>(61,786,940)</b>	<b>51,924,132</b>
<b>Attributable to</b>					
Shareholders of the Company		(440,138,233)	42,625,514	(61,787,028)	51,914,005
Non-controlling interest		212	172	88	126
		<b>(440,138,021)</b>	<b>42,625,686</b>	<b>(61,786,940)</b>	<b>51,914,131</b>
<b>Appropriations to</b>					
General reserve	15	-	-	-	-
Statutory reserve	16	-	4,218,180	-	4,218,180
		-	<b>4,218,180</b>	-	<b>4,218,180</b>
<b>Retained surplus</b>		<b>(440,138,233)</b>	<b>38,407,334</b>	<b>(61,787,028)</b>	<b>47,695,825</b>
<b>Earnings per Share (EPS) (2020:restated)</b>	34(a)	<b>(3.17)</b>	<b>0.31</b>	<b>(0.46)</b>	<b>0.38</b>

Chairman

Director

Managing Director

Chief Financial Officer

Company Secretary

MIDAS Financing Limited and its subsidiary  
Consolidated Statement of Cash Flows (Un-audited)  
For the period ended September 30, 2021



Particulars	Notes	Amount in BDT	
		30 Sep. 2021	30 Sep. 2020
<b>A) Cash flow from operating activities</b>			
Interest received		692,449,432	707,133,693
Interest paid		(643,221,614)	(633,221,666)
Dividend received		5,472,682	5,544,132
Fees & commission received		1,100,000	-
Recoveries of loans previously written off		(94,497)	1,820,147
Cash payments to employees		(102,944,864)	(99,036,832)
Cash payments to suppliers		(1,496,447)	(1,045,362)
Income tax paid		(24,797,277)	(13,819,019)
Received from other operating activities		62,145,323	33,444,966
Payments for other operating activities		(17,818,100)	(11,876,114)
<b>Operating profit before changes in operating assets &amp; liabilities</b>		<b>(29,205,361)</b>	<b>(11,056,055)</b>
<b>Changes in operating assets and liabilities</b>			
Loans and lease finance to customers		(150,156,866)	(14,046,618)
Other assets		3,439,626	(29,422,521)
Deposits from banks & individuals		(49,557,731)	(2,615,554)
Other liabilities		119,577,664	36,777,825
<b>Sub Total</b>		<b>(76,697,308)</b>	<b>(9,306,868)</b>
<b>Net cash from operating activities</b>		<b>(105,902,669)</b>	<b>(20,362,923)</b>
<b>B) Cash flow from investing activities</b>			
Sales proceeds of fixed assets		20,500	14,000
Purchases/sale of trading securities		43,769,227	30,411,434
Purchases of fixed assets		(1,538,823)	(491,800)
<b>Net cash from investing activities</b>		<b>42,250,904</b>	<b>29,933,634</b>
<b>C) Cash flow from financing activities</b>			
Increase/(decrease) of borrowings		160,530,098	(83,298,889)
Dividend Paid		-	(22,284,141)
<b>Net cash from financing activities</b>		<b>160,530,098</b>	<b>(105,583,030)</b>
<b>D) Net increase/(decrease) in cash &amp; cash equivalents (A+B+C)</b>		<b>96,878,334</b>	<b>(96,012,318)</b>
<b>E) Effects of exchange rate changes on cash &amp; cash equivalents</b>		<b>-</b>	<b>-</b>
<b>F) Cash and cash equivalents at the beginning of the year</b>		<b>445,883,974</b>	<b>445,883,974</b>
<b>G) Cash and cash equivalents at the end of the period (D+E+F)*</b>		<b>542,762,308</b>	<b>349,871,656</b>
<b>* Cash and cash equivalents at the end of the period</b>			
Cash in hand (including foreign currency)	3(a)	570,621	51,183
Balance with Bangladesh Bank and its agent bank (s) (including foreign currency)	3(b)	92,057,143	92,443,150
Balance with other banks and financial institutions	4(a)	450,134,544	257,388,723
<b>Total</b>		<b>542,762,308</b>	<b>349,883,056</b>
<b>Net operating cash flow per share (NOCFPS) (2020:restated)</b>	36(a)	<b>(0.76)</b>	<b>(0.15)</b>

Chairman

Director

Managing Director

Chief Financial Officer

Company Secretary



MIDAS Financing Limited and its subsidiary  
Consolidated Statement of Changes in Equity (Un-audited)  
For the period ended September 30, 2021



Amount in BDT

Particulars	Paid-up Capital	Statutory Reserve	Retained Earnings	Total	Non-Controlling Interest	Total Equity
Balance as at January 01, 2021	1,389,930,040	124,338,385	110,824,677	1,625,093,102	2,079	1,625,095,181
Items involves in changes in equity						
Profit/(loss) for the period	-	-	(440,138,233)	(440,138,233)	212	(440,138,021)
Transfer to statutory reserve	-	-	-	-	-	-
Balance as at September 30, 2021	1,389,930,040	124,338,385	(329,313,556)	1,184,954,869	2,291	1,184,957,160
Balance as at September 30, 2020	1,389,930,040	106,046,575	56,449,110	1,552,425,725	2,229	1,552,427,954

Chairman

Director

Managing Director

Chief Financial Officer

Company Secretary

**MIDAS Financing Limited**  
**Balance Sheet (Un-audited)**  
**As at September 30, 2021**



Particulars
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**PROPERTY AND ASSETS**

	Notes	Amount in BDT	
		30 Sep. 2021	Dec 31, 2020
<b>Cash</b>		<b>92,624,327</b>	<b>88,241,842</b>
Cash in hand (Including foreign currency)	3.1	567,184	283,744
Balance with Bangladesh Bank and its agent bank(s) (Including foreign currency)	3.2	92,057,143	87,958,098
<b>Balance with other banks and financial institutions</b>		<b>445,546,035</b>	<b>388,931,739</b>
Inside Bangladesh	4	445,546,035	388,931,739
Outside Bangladesh		-	-
<b>Money at call and short notice</b>	5	-	-
<b>Investments</b>		<b>240,865,822</b>	<b>266,095,980</b>
Government		-	-
Others	6	240,865,822	266,095,980
<b>Lease, loans and advances</b>	7	<b>9,766,568,271</b>	<b>9,629,457,815</b>
<b>Fixed assets including land, building, furniture and fixtures</b>	8	<b>142,583,288</b>	<b>142,728,817</b>
<b>Investment Property - Building</b>	8.1	<b>139,267,042</b>	<b>143,049,658</b>
<b>Other assets</b>	9	<b>538,141,035</b>	<b>528,088,712</b>
<b>Non-banking assets</b>	10	<b>80,765,467</b>	<b>80,765,467</b>
<b>TOTAL ASSETS</b>		<b>11,446,361,286</b>	<b>11,267,360,030</b>

**LIABILITIES AND CAPITAL**

<b>Liabilities</b>			
<b>Borrowings from other banks, financial institutions and agents</b>	11	<b>2,184,647,263</b>	<b>2,024,117,165</b>
<b>Deposits and other accounts</b>		<b>6,080,883,150</b>	<b>6,130,440,881</b>
Term deposits	12.1	6,058,714,085	6,108,557,201
Other deposits		22,169,065	21,883,680
<b>Other liabilities</b>	13	<b>2,016,008,823</b>	<b>1,493,965,000</b>
<b>Total Liabilities</b>		<b>10,281,539,236</b>	<b>9,648,523,046</b>
<b>Capital/Shareholders' equity</b>		<b>1,164,822,050</b>	<b>1,618,836,984</b>
Paid-up capital	14.2	1,389,930,040	1,389,930,040
General reserve	15	-	-
Statutory reserve	16	124,338,385	124,338,385
Retained earnings	17	(349,446,375)	104,568,559
<b>TOTAL LIABILITIES &amp; SHAREHOLDERS' EQUITY</b>		<b>11,446,361,286</b>	<b>11,267,360,030</b>

**OFF - BALANCE SHEET ITEMS**

<b>Contingent liabilities</b>	18.1		
Acceptances and endorsements		100,000,000	-
Letters of guarantee		-	-
Irrevocable letters of credit		-	-
Bills for collection		-	-
<b>Other commitments</b>	18.2		
Documentary credits and short term trade related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	442,900,000
Undrawn formal standby facilities, credit lines and other commitments		-	-
Claims against the Bank not acknowledged as debts		-	-
<b>TOTAL OFF BALANCE SHEET ITEMS INCLUDING CONTINGENT LIABILITIES</b>		<b>100,000,000</b>	<b>442,900,000</b>

<b>Net assets value (NAV) per share (2020:restated)</b>	35	<b>8.38</b>	<b>11.65</b>
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Chairman

Director

Managing Director

Chief Financial Officer

Company Secretary



MIDAS Financing Limited  
Profit and Loss Account (Un-audited)  
For the period ended September 30, 2021



Particulars	Notes	Amount in BDT		Amount in Taka	
		30 Sep. 2021	30 Sep. 2020	Jul to Sep 21	Jul to Sep 20
Interest income	20	714,362,126	729,766,631	299,405,781	225,703,475
Interest on deposits & borrowings, etc.	21	613,269,511	642,633,028	200,571,411	213,562,363
<b>Net interest income</b>		<b>101,092,615</b>	<b>87,133,603</b>	<b>98,834,370</b>	<b>12,141,112</b>
Income from investment	22	26,438,459	(22,607,768)	13,795,719	(27,236,425)
Commission, exchange and brokerage		1,100,000	-	-	-
Other operating income	23	30,556,621	35,311,067	8,548,835	10,406,250
<b>Total operating income</b>		<b>159,187,695</b>	<b>99,836,902</b>	<b>121,178,924</b>	<b>(4,689,063)</b>
Salary and allowances	24	92,226,122	88,454,398	33,565,175	31,461,249
Rent, taxes, insurances, electricity, etc.	25	4,838,815	3,102,358	2,979,239	1,683,966
Legal expenses	26	2,251,123	1,527,012	951,865	798,072
Postage, stamp, telecommunication, etc.	27	2,002,552	1,671,983	763,814	908,133
Stationery, printing, advertisements, etc.	28	1,437,045	1,022,117	408,339	605,046
Managing Director's salary and benefits	29	6,754,000	6,754,000	2,370,998	2,626,000
Directors' fees and expenses	30	1,003,200	836,000	396,000	501,600
Auditors' fees		129,938	123,750	47,438	41,250
Depreciation and repair of company's assets	31	12,924,006	12,416,305	4,641,127	4,300,350
Other expenses	32	4,424,403	3,019,041	1,236,490	799,317
<b>Total operating expenses</b>		<b>127,991,203</b>	<b>118,926,964</b>	<b>47,360,484</b>	<b>43,724,958</b>
<b>Profit before provision</b>		<b>31,196,492</b>	<b>(19,090,062)</b>	<b>73,818,440</b>	<b>(48,414,046)</b>
General provisions	33	133,096,693	2,628,922	46,209,083	(4,933,528)
Specific provisions	33	324,056,603	(3,067,328)	70,366,079	(1,585,028)
Diminution in value of investments	33	22,500,000	(54,431,912)	7,500,000	(82,858,448)
Other provisions	33	9,611,998	1,500,000	7,211,998	500,000
<b>Total provision</b>		<b>489,265,294</b>	<b>(53,370,318)</b>	<b>131,287,160</b>	<b>(88,877,004)</b>
<b>Profit before tax</b>		<b>(458,068,802)</b>	<b>34,280,256</b>	<b>(57,468,720)</b>	<b>40,462,958</b>
Current tax		10,937,311	13,385,783	2,210,003	3,858,001
Deferred tax		(14,991,180)	(196,427)	625,734	483,933
		<b>(4,053,869)</b>	<b>13,189,356</b>	<b>2,835,737</b>	<b>4,341,934</b>
<b>Net profit after taxation</b>		<b>(454,014,934)</b>	<b>21,090,900</b>	<b>(60,304,458)</b>	<b>36,121,024</b>
<b>Appropriations to</b>					
General reserve	15	-	-	-	-
Statutory reserve	16	-	4,218,180	-	4,218,180
		-	<b>4,218,180</b>	-	<b>4,218,180</b>
<b>Retained surplus</b>		<b>(454,014,934)</b>	<b>16,872,720</b>	<b>(60,304,458)</b>	<b>31,902,844</b>
<b>Earnings per Share (EPS) (2020:restated)</b>	34	<b>(3.27)</b>	<b>0.15</b>	<b>(0.43)</b>	<b>0.26</b>

Chairman

Director

Managing Director

Chief Financial Officer

Company Secretary

MIDAS Financing Limited  
Statement of Cash Flows (Un-audited)  
For the period ended September 30, 2021



Particulars	Notes	Amount in BDT	
		30 Sep. 2021	30 Sep. 2020
<b>A) Cash flow from operating activities</b>			
Interest received		710,008,662	726,813,426
Interest paid		(663,107,111)	(650,993,013)
Dividend received		2,822,928	4,391,760
Fees & commission received		1,100,000	-
Recoveries of loans previously written off		(94,497)	1,820,147
Cash payments to employees		(98,980,122)	(95,208,398)
Cash payments to suppliers		(1,437,045)	(1,022,117)
Income tax paid		(20,234,661)	(10,512,821)
Received from other operating activities		41,672,252	8,311,539
Payments for other operating activities		(15,801,050)	(10,963,560)
<b>Operating profit before changes in operating assets &amp; liabilities</b>		<b>(44,050,644)</b>	<b>(27,363,038)</b>
<b>Changes in operating assets and liabilities</b>			
Loans and lease finance to customers		(137,110,456)	(4,614,667)
Other assets		16,574,728	(23,471,174)
Deposits from banks & individuals		(49,557,731)	(2,615,554)
Other liabilities		126,202,463	39,505,609
<b>Sub total</b>		<b>(43,890,995)</b>	<b>8,804,214</b>
<b>Net cash from operating activities</b>		<b>(87,941,639)</b>	<b>(18,558,824)</b>
<b>B) Cash flow from investing activities</b>			
Sales proceeds of fixed assets		20,500	14,000
Purchases/sale of trading securities		25,230,158	27,668,391
Purchases of fixed assets		(1,485,931)	(491,800)
<b>Net cash from investing activities</b>		<b>23,764,727</b>	<b>27,190,591</b>
<b>C) Cash flow from financing activities</b>			
Increase/(decrease) of borrowings		160,530,098	(83,298,889)
Dividend Paid		-	(22,284,141)
<b>Net cash from financing activities</b>		<b>160,530,098</b>	<b>(105,583,030)</b>
<b>D) Net increase/(decrease) in cash &amp; cash equivalents (A+B+C)</b>		<b>96,353,188</b>	<b>(96,951,262)</b>
<b>E) Effects of exchange rate changes on cash &amp; cash equivalents</b>		<b>-</b>	<b>-</b>
<b>F) Cash and cash equivalents at the beginning of the year</b>		<b>441,817,175</b>	<b>441,817,175</b>
<b>G) Cash and cash equivalents at the end of the period (D+E+F)*</b>		<b>538,170,362</b>	<b>344,865,913</b>
<b>* Cash and cash equivalents at the end of the period</b>			
Cash in hand (including foreign currency)	3.1	567,184	41,183
Balance with Bangladesh Bank and its agent bank (s) (including foreign currency)	3.2	92,057,143	92,431,750
Balance with other banks and financial institutions	4	445,546,035	252,392,980
<b>Total</b>		<b>538,170,362</b>	<b>344,865,913</b>
<b>Net operating cash flow per share (NOCFPS) (2020:restated)</b>	36	<b>(0.63)</b>	<b>(0.13)</b>

Chairman

Director

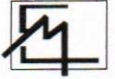
Managing Director

Chief Financial Officer

Company Secretary



MIDAS Financing Limited  
Statement of Changes in Equity (Un-audited)  
For the period ended September 30, 2021



Amount in BDT

Particulars	Paid-up Capital	Statutory Reserve	Retained Earnings	Total equity
Balance as at January 01, 2021	1,389,930,040	124,338,385	104,568,559	1,618,836,984
Items involves in changes in equity				
Profit/(loss) for the period	-	-	(454,014,934)	(454,014,934)
Transfer from statutory reserve	-	-	-	-
Balance as at September 30, 2021	1,389,930,040	124,338,385	(349,446,375)	1,164,822,050
Balance as at September 30, 2020	1,389,930,040	106,046,575	31,401,318	1,527,377,933

Chairman

Director

Managing Director

Chief Financial Officer

Company Secretary

## MIDAS Financing Limited and its Subsidiary

Selected explanatory notes to the consolidated and separate financial statements (Un-Audited)  
As at and for the period ended September 30, 2021



### 1. Legal status and nature of the company

#### 1.1 Domicile, legal form and country of incorporation

MIDAS Financing Limited (MFL) is a Public Company Limited by shares incorporated on May 16, 1995 under the Companies Act, 1994 and authorized to commence its business operation in Bangladesh as per certificate of commencement of business. The Company obtained license from Bangladesh Bank on October 11, 1999 to operate as a Non Bank Financial Institution under the Financial Institutions Act, 1993. The Company has been listed with Dhaka Stock Exchange Ltd. since October 26, 2002 and Chittagong Stock Exchange Ltd. since July 27, 2004. The registered office of the Company is situated at its own premises at MIDAS CENTRE, House # 05, Road # 16 (new)/ 27 (old), Dhanmondi R/A, Dhaka-1209. MIDAS Financing Limited has a subsidiary company named MIDAS Investment Limited (MIL) and MFL holds 99.9992% shares of MIL. MIL was incorporated on 9th April 2012 under the companies Act, 1994 bearing registration number C-100772/12 and operating Merchant Banking Business.

#### 1.2 Principal activities and nature of operation

The main activities of the Company include the following:

- Small and Medium Enterprise (SME) Finance
- Lease Finance
- Auto Finance
- Term Finance
- Micro Industries Finance
- Consumers Finance
- Housing Finance
- Loan against Lien of Securities
- Term Deposit Collection
- Treasury Operation

#### 1.3 Subsidiary Company

##### MIDAS Investment Limited (MIL)

MIDAS Financing Limited is the owner of 99.9992% of shares (2,49,99,800 nos. of shares of Tk. 10 each) of MIDAS Investment Limited (MIL). MIDAS Investment Limited is a Private Limited Company and incorporated under the Companies Act, 1994 on 09 April, 2012 bearing Registration No C-100772/12 with the Registrar of Joint Stock Companies and Firms. The registered office of the Company is MIDAS Centre (6th floor), House # 05, Road # 16 (new)/27 (old), Dhanmondi R/A, Dhaka 1209. The core business of the Company is Merchant Banking. The paid up capital of the Company is Tk. 25 crore.

#### 2. Reporting:

This third quarterly (3rd quarterly) financial statements have been prepared based on International Accounting Standards (IAS) – 34: “Interim Financial Reporting”. These interim financial statements should be read in conjunction with the published financial statement for the year ended December 31, 2020, as they provide an update to previously reported information.

##### Accounting policies and method of computations:

Accounting policies and methods of computations followed in preparing these financial statements are consistent with those used in the annual financial statement prepared and published for the year ended December 31, 2020.

##### Consolidation of operations of subsidiaries:

The consolidation of the financial statements have been made after eliminating all material intra group transactions.

The total profits of the Company and its subsidiary are shown in the consolidated profit and loss account with the proportion of profit after taxation pertaining to minority shareholders being deducted as 'non-controlling interest'.

##### Earnings per Share (EPS):

Earnings per share has been calculated based on number of shares outstanding for the period ended September 30, 2021 and profit for the same period. The number of shares outstanding for the period was 138,993,004. Earnings per share for the preceding period of 2020 has also been calculated based on the same number of shares.

##### Subsequent events:

No material events occurred after the reporting date, non-disclosure of which could affect the ability of the users of these financial statements to make proper evaluation and decision.

##### Date of authorisation

The board of directors has authorised this financial statements for public issue on October 31, 2021.

##### Reclassifications

To facilitate comparison, certain relevant balances pertaining to the previous period have been rearranged/ restated/ reclassified, whenever considered necessary, to conform to current period's presentation.

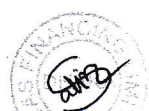
##### Clarification on Deviation:

##### Earnings per Share (EPS)

EPS of MIDAS Financing Ltd and its subsidiary for the period ended September 30, 2021 is BDT (3.17), which was BDT (0.31) in the same period of previous year. The main reason behind this decline is the proportionately higher increase in provision for loans and advances (increase by BDT 45.71 crore) & increase in suspense BDT 13.62 crore. General & specific provision increased due to new policy (DFIM circular no. 04 dated July 26, 2021) on loan/lease/advance classification and provisioning was implemented from September, 2021.

##### Net assets value (NAV) per share

Net assets value (NAV) per share of MIDAS Financing Ltd and its subsidiary for the period ended September 30, 2021 is BDT 8.53, which was BDT 11.69 in the same period of previous year. The primary reason behind this decline is the net profit after tax BDT 44.01 crore.





**MIDAS Financing Limited and its Subsidiary**

Selected explanatory notes to the consolidated and separate financial statements (Un-Audited)

As at and for the period ended Sep 30, 2021



Note	Particulars	Ref. Note	Amount in Taka	
			Sep 30, 2021	Dec 31, 2020
<b>3</b>	<b>Cash</b>			
	Cash in hand (including foreign currency)	3.1	567,184	283,744
	Balance with Bangladesh Bank and its agent bank(s) (including foreign currency)	3.2	92,057,143	87,958,098
			<b>92,624,327</b>	<b>88,241,842</b>
<b>3.1</b>	<b>Cash in hand (including foreign currency)</b>			
	In local currency		567,184	283,744
	In foreign currency		-	-
			<b>567,184</b>	<b>283,744</b>
<b>3.2</b>	<b>Balance with Bangladesh Bank and its agent bank(s) (including foreign currency)</b>			
	In local currency		92,057,143	87,958,098
	In foreign currency		-	-
			<b>92,057,143</b>	<b>87,958,098</b>
<b>3(a)</b>	<b>Consolidated cash</b>			
	<b>Consolidated cash in hand (including foreign currency)</b>			
	MIDAS Financing Ltd.	3.1	567,184	283,744
	MIDAS Investment Ltd.		3,437	3,437
			<b>570,621</b>	<b>287,181</b>
<b>3(b)</b>	<b>Consolidated Balance with Bangladesh Bank and its agent bank(s) (including foreign currency)</b>			
	MIDAS Financing Ltd.	3.2	92,057,143	87,958,098
	MIDAS Investment Ltd.		-	-
			<b>92,057,143</b>	<b>87,958,098</b>
<b>4</b>	<b>Balance with other banks and financial institutions</b>			
	Inside Bangladesh	4.1	445,546,035	388,931,739
	Outside Bangladesh		-	-
			<b>445,546,035</b>	<b>388,931,739</b>
<b>4.1</b>	<b>Inside Bangladesh</b>			
	<b>STD accounts</b>			
	Standard Bank Ltd.		12,435,250	132,088,457
	United Commercial Bank Ltd.		2,662,848	8,290,914
	IFIC Bank Ltd.		15,998	2,453,265
	Janata Bank Ltd.		1,728	1,728
	Mercantile Bank Ltd.		177,190	6,110,780
	Uttara Bank Ltd.		3,245	3,245
	Agrani Bank Ltd.		469,456	-
	AB Bank Ltd.		462,672	434,859
	Dutch Bangla Bank Ltd.		(57,916)	603,645
	One Bank Ltd.		99,497	444,420
	The Premier Bank Ltd.		535,893	1,802,830
	Pubali Bank Ltd.		2,575,504	1,253,052
	Bangladesh Development Bank Ltd.		7,377	7,377
	Jamuna Bank Ltd.		959,466	4,808,011
	Mutual Trust Bank Ltd.		117,484	2,017,484
	Modhumoti Bank Ltd.		68,963	57,653
	Bangladesh Krishi Bank		105,009	105,009
	<b>Total A</b>		<b>20,639,664</b>	<b>160,482,730</b>
	<b>Current accounts</b>			
	United Commercial Bank Ltd.		1,223,247	1,075,885
	Agrani Bank Ltd.		24,415	24,415
	<b>Total B</b>		<b>1,247,662</b>	<b>1,100,300</b>
	<b>Term deposits</b>			
	United Commercial Bank Ltd.		55,000,000	55,000,000
	Standard Bank Ltd.		90,000,000	-
	Exim Bank		60,000,000	-
	Jamuna Bank Ltd.		50,000,000	50,000,000
	The City Bank Ltd.		50,000,000	50,000,000
	Bangladesh Industrial Finance and Investment Company Ltd.		22,348,709	22,348,709
	Dutch Bangla Bank Ltd.		45,000,000	-
	Uttara Bank Ltd.		51,310,000	50,000,000
	<b>Total C</b>		<b>423,658,709</b>	<b>227,348,709</b>
	<b>Total (A+B+C)</b>		<b>445,546,035</b>	<b>388,931,739</b>



**MIDAS Financing Limited and its Subsidiary**

Selected explanatory notes to the consolidated and separate financial statements (Un-Audited)

As at and for the period ended Sep 30, 2021



Note	Particulars	Ref. Note	Amount in Taka	
			Sep 30, 2021	Dec 31, 2020
<b>4(a)</b>	<b>Consolidated balance with other banks and financial institutions</b>			
	<b>Inside Bangladesh</b>			
	MIDAS Financing Ltd.	4.1	445,546,035	388,931,739
	MIDAS Investment Ltd.		209,588,509	206,538,064
	Adjustment for consolidation		(205,000,000)	(205,000,000)
			<u>450,134,544</u>	<u>390,469,803</u>
	<b>Outside Bangladesh</b>			
	MIDAS Financing Ltd.		-	-
	MIDAS Investment Ltd.		-	-
			<u>-</u>	<u>-</u>
	<b>Total</b>		<u>450,134,544</u>	<u>390,469,803</u>
<b>5</b>	<b>Money at call and short notice</b>		<u>-</u>	<u>-</u>
<b>6</b>	<b>Investment</b>		<u>-</u>	<u>-</u>
	<b>a) Government securities</b>		<u>-</u>	<u>-</u>
	<b>b) Other investments</b>			
	Investment in listed securities	6.1	218,296,372	243,526,530
	Investment in unlisted securities	6.2	22,569,450	22,569,450
	<b>Total</b>		<u>240,865,822</u>	<u>266,095,980</u>
<b>6.1</b>	<b>Investment in listed securities</b>			
Details of listed securities (sector wise) are given below				
	No. of Share	Market Price	Cost Price	Cost Price
Bank	444,869	6,984,720	7,890,565	11,713,735
Insurance	-	-	-	108,790
Mutual Fund	300,000	2,550,000	3,062,640	3,062,640
Textile	226,648	7,406,326	14,425,670	16,530,800
Pharmaceutical and Chemicals	1,153,680	280,466,208	188,750,986	188,750,986
Engineering	25,000	4,157,500	4,166,511	9,612,629
Information Technology	-	-	-	11,016,646
Telecommunication	-	-	-	2,712,540
Miscellaneous	-	-	-	17,764
<b>Total</b>	<b>-</b>	<b>301,564,755</b>	<b>218,296,372</b>	<b>243,526,530</b>
<b>6.2</b>	<b>Investment in unlisted securities</b>			
	Central Depository Bangladesh Ltd.	No. of Share		
	Financial Excellence Ltd.	571,181	4,569,450	4,569,450
	Lankabangla Securities Ltd.	300,000	3,000,000	3,000,000
	Bangladesh Ventures Ltd.	97,828	5,000,000	5,000,000
		1,100,000	10,000,000	10,000,000
	<b>Total</b>		<u>22,569,450</u>	<u>22,569,450</u>
<b>6(a)</b>	<b>Consolidated investment</b>			
	<b>a) Government securities</b>			
	MIDAS Financing Ltd.		-	-
	MIDAS Investment Ltd.		-	-
			<u>-</u>	<u>-</u>
	<b>b) Other investment</b>			
	<b>MIDAS Financing Ltd.</b>			
	Investment in listed securities	6.1	218,296,372	243,526,530
	Investment in unlisted securities	6.2	22,569,450	22,569,450
			<u>240,865,822</u>	<u>266,095,980</u>
	<b>MIDAS Investment Ltd.</b>			
	Investment in listed securities		78,045,089	96,584,158
	Investment in unlisted securities		10,000,000	10,000,000
			<u>88,045,089</u>	<u>106,584,158</u>
	<b>Total</b>		<u>328,910,911</u>	<u>372,680,138</u>



**MIDAS Financing Limited and its Subsidiary**

Selected explanatory notes to the consolidated and separate financial statements (Un-Audited)

As at and for the period ended Sep 30, 2021



Note	Particulars	Ref. Note	Amount in Taka	
			Sep 30, 2021	Dec 31, 2020
<b>7</b>	<b>Lease, loans and advances</b>			
<b>a)</b>	<b>Inside Bangladesh</b>			
	Lease receivable	7.a.i	847,760,819	809,281,334
	Term finance	7.a.ii	7,269,474,629	7,101,141,784
	Housing finance	7.a.iii	1,070,958,724	1,138,450,947
	Staff loan	7.a.iv	30,002,457	25,373,633
	Consumer credit	7.a.v	458,155	943,567
	Interest receivable	7.a.vi	547,913,486	554,266,550
			<b>9,766,568,271</b>	<b>9,629,457,815</b>
<b>b)</b>	<b>Outside Bangladesh</b>		-	-
	<b>Total (a+b)</b>		<b>9,766,568,271</b>	<b>9,629,457,815</b>
<b>7.a.i</b>	<b>Lease receivable</b>			
	Opening balance		809,281,334	749,461,704
	Add: Addition during the period		100,058,436	132,100,000
			<b>909,339,770</b>	<b>881,561,704</b>
	Less: Realization during the period		61,578,951	72,280,370
	Less: Write off		-	-
	<b>Closing balance</b>		<b>847,760,819</b>	<b>809,281,334</b>
<b>7.a.ii</b>	<b>Term finance</b>			
	Opening balance		7,101,141,784	7,188,415,673
	Add: Addition during the period		797,331,425	509,029,385
			<b>7,898,473,209</b>	<b>7,697,445,058</b>
	Less: Realization during the period		628,998,580	596,303,274
	Less: Write off		-	-
	<b>Closing balance</b>		<b>7,269,474,629</b>	<b>7,101,141,784</b>
<b>7.a.iii</b>	<b>Housing finance</b>			
	Opening balance		1,138,450,947	1,200,491,926
	Add: Addition during the period		34,165,557	29,300,000
			<b>1,172,616,504</b>	<b>1,229,791,926</b>
	Less: Realization during the period		101,657,780	91,340,979
	<b>Closing balance</b>		<b>1,070,958,724</b>	<b>1,138,450,947</b>
<b>7.a.iv</b>	<b>Staff loan</b>			
	Opening balance		25,373,633	33,141,003
	Add: Addition during the period		6,500,000	3,595,500
			<b>31,873,633</b>	<b>36,736,503</b>
	Less: Realization during the period		1,871,176	11,362,870
	<b>Closing balance</b>		<b>30,002,457</b>	<b>25,373,633</b>
<b>7.a.v</b>	<b>Consumer credit</b>			
	Opening balance		943,567	1,381,309
	Add: Addition during the period		-	350,000
			<b>943,567</b>	<b>1,731,309</b>
	Less: Realization during the period		485,412	787,742
	<b>Closing balance</b>		<b>458,155</b>	<b>943,567</b>
<b>7.a.vi</b>	<b>Interest receivable</b>			
	Lease finance		82,966,703	87,257,464
	Term finance		345,421,050	379,327,153
	Housing finance		119,454,138	80,311,876
	Consumer credit		35,894	7,666
	Staff loan		35,701	7,362,391
			<b>547,913,486</b>	<b>554,266,550</b>

**MIDAS Financing Limited and its Subsidiary**

Selected explanatory notes to the consolidated and separate financial statements (Un-Audited)

As at and for the period ended Sep 30, 2021



Note	Particulars	Ref. Note	Amount in Taka	
			Sep 30, 2021	Dec 31, 2020
<b>7(a)</b>	<b>Consolidated lease, loans and advances</b>			
	<b>Inside Bangladesh</b>			
	MIDAS Financing Ltd.		9,766,568,271	9,629,457,815
	MIDAS Investment Ltd.		31,878,190	23,642,818
	Adjustment for consolidation		(235,208,758)	(240,019,797)
			<b>9,563,237,702</b>	<b>9,413,080,836</b>
	<b>Outside Bangladesh</b>			
	MIDAS Financing Ltd.		-	-
	MIDAS Investment Ltd.		-	-
			<b>-</b>	<b>-</b>
	<b>Total</b>		<b>9,563,237,702</b>	<b>9,413,080,836</b>
<b>8</b>	<b>Fixed assets including land, building, furniture and fixtures</b>			
	Free hold assets		142,432,937	142,534,816
	Intangible assets		150,351	194,001
	<b>Total</b>		<b>142,583,288</b>	<b>142,728,817</b>
	A schedule of fixed assets including land, building, furniture and fixtures is given in Annexure-A			
<b>8(a)</b>	<b>Consolidated fixed assets including land, building, furniture and fixtures</b>			
	MIDAS Financing Ltd.	8	142,583,288	142,728,817
	MIDAS Investment Ltd.		36,042,297	36,828,582
	<b>Total</b>		<b>178,625,585</b>	<b>179,557,400</b>
	A schedule of consolidated fixed assets including land, building, furniture and fixtures is given in Annexure-B			
<b>8.1</b>	<b>Investment Property - Building (Annexure-C)</b>		<b>139,267,042</b>	<b>143,049,658</b>
<b>8.1.a</b>	<b>Consolidated Investment Property - Building (Annexure-D)</b>		<b>279,324,788</b>	<b>286,415,855</b>
<b>9</b>	<b>Others assets</b>			
	Interest receivable on FDR		11,599,092	7,246,702
	Investment in MIDAS Investment Ltd.		249,998,000	249,998,000
	Advance against purchase of shares		1,637,234	2,588,684
	Advance income tax	9.1	124,381,184	104,146,523
	Advance against expenditure		8,246,352	322,440
	Advance Against Office Rent and Security Deposit		1,534,900	1,874,900
	Security deposit	9.2	637,500	637,500
	Stamp, stationery etc, in hand		293,817	137,260
	Asset held for sale		8,522,976	8,522,976
	Receivable from rental income & others		31,852,923	67,716,570
	Dividend receivable		32,499,740	19,999,840
	Advance Against Purchase of Software		2,700,000	2,700,000
	Over due interest receivable		62,197,317	62,197,317
	Receivable Against BB Refinance		2,040,000	-
	<b>Total</b>		<b>538,141,035</b>	<b>528,088,712</b>
<b>9.1</b>	<b>Advance income tax</b>			
	Opening Balance		104,146,523	79,361,206
	Add: Addition during the period		20,234,661	24,785,317
			<b>124,381,184</b>	<b>104,146,523</b>
	Less: Adjustment during the period		-	-
			<b>124,381,184</b>	<b>104,146,523</b>
<b>9.2</b>	<b>Security deposit</b>			
	Deposits with BTCL		9,000	9,000
	Deposits with Grameen Phone		11,000	11,000
	PUNARBHABA Security Service		45,000	45,000
	DPDC-Security Deposit-MIDAS Centre		558,000	558,000
	Solar Panel-Hathajari		5,000	5,000
	Electricity Meter-Feni		5,500	5,500
	<b>Total</b>		<b>637,500</b>	<b>637,500</b>
<b>9(a)</b>	<b>Consolidated others assets</b>			
	MIDAS Financing Ltd.	9	538,141,035	528,088,712
	MIDAS Investment Ltd.		119,846,285	94,820,473
	Adjustment for consolidation		(249,998,000)	(249,998,000)
	<b>Total</b>		<b>407,989,320</b>	<b>372,911,185</b>



**MIDAS Financing Limited and its Subsidiary**

Selected explanatory notes to the consolidated and separate financial statements (Un-Audited)

As at and for the period ended Sep 30, 2021



Note	Particulars	Ref. Note	Amount in Taka	
			Sep 30, 2021	Dec 31, 2020
<b>10</b>	<b>Non-banking assets</b>			
	Habib Vegetable Product Ltd.		52,700,000	52,700,000
	Biswas Febrics Ltd.		28,065,467	28,065,467
	<b>Total</b>		<b>80,765,467</b>	<b>80,765,467</b>
	MIDAS Financing limited was awarded absolute ownership of the mortgaged properties of the above mentioned clients, by the competent court against default loans.			
<b>11</b>	<b>Borrowings from other banks, financial institutions and agents</b>			
	Secured		1,629,931,738	1,404,835,168
	Unsecured		504,855,525	619,281,997
			<b>2,134,787,263</b>	<b>2,024,117,165</b>
	Inside Bangladesh		2,184,647,263	2,024,117,165
	Outside Bangladesh		-	-
	<b>Total</b>		<b>2,184,647,263</b>	<b>2,024,117,165</b>
<b>11.1</b>	<b>Inside Bangladesh</b>			
	Term loan from other Banks & FIs	11.2	1,473,535,399	1,229,008,767
	Refinance against SME loan from Bangladesh Bank		20,314,865	44,706,250
	Refinance against housing loan from Bangladesh Bank		6,357,963	7,397,088
	Refinance against SMEPD loan from Bangladesh Bank		26,500,000	33,660,000
	Refinance against CMSME loan from Bangladesh Bank		6,860,000	5,000,000
	Refinance against Revolving finance		43,000,000	-
	Loan from SME foundation		10,617,500	11,200,000
	Short term loan from Banks & FIs	11.3	527,461,537	633,145,060
	Call loan	11.4	70,000,000	60,000,000
	<b>Total</b>		<b>2,184,647,263</b>	<b>2,024,117,165</b>
<b>11.2</b>	<b>Term loan from other Banks &amp; FIs</b>			
	Agrani Bank Ltd.		1,133,386,955	688,852,788
	One Bank Ltd.		-	17,521,797
	Midland Bank Ltd.		5,586,970	34,180,182
	The UAE Bangladesh Investment Company Ltd.		5,067,798	19,611,859
	Modhumoti Bank Ltd.		37,132,662	63,213,254
	National Housing Finance & Investment Ltd.		-	-
	Shahjalal Islami Bank Ltd.		14,734,385	74,110,465
	Bangladesh Krishi Bank		277,626,629	331,518,422
	<b>Total</b>		<b>1,473,535,399</b>	<b>1,229,008,767</b>
<b>11.3</b>	<b>Short term loan from Banks &amp; FIs</b>			
	Standard Bank Ltd.		58,795,203	114,497,143
	Pubali Bank Ltd.		56,930,468	58,588,144
	United Commercial Bank Ltd.		39,500,139	46,768,945
	Jamuna Bank Ltd.		25,840,308	36,922,587
	The City Bank Ltd.		44,470,645	44,734,321
	Agrani Bank Ltd.		255,339,527	284,233,373
	Uttara Bank Ltd.		46,585,247	47,400,548
	<b>Total</b>		<b>527,461,537</b>	<b>633,145,060</b>
<b>11.4</b>	<b>Call loan</b>			
	Sonali Bank Ltd.		20,000,000	60,000,000
	NCC Bank Ltd.		50,000,000	-
	<b>Total</b>		<b>70,000,000</b>	<b>60,000,000</b>
<b>11(a)</b>	<b>Consolidated borrowings from other banks, financial institutions and agents</b>			
	<b>Inside Bangladesh</b>			
	MIDAS Financing Ltd.	11	2,184,647,263	2,024,117,165
	MIDAS Investment Ltd.		235,208,758	240,019,797
	Adjustment for consolidation		(235,208,758)	(240,019,797)
			<b>2,184,647,263</b>	<b>2,024,117,165</b>
	<b>Outside Bangladesh</b>			
	MIDAS Financing Ltd.		-	-
	MIDAS Investment Ltd.		-	-
	<b>Total</b>		<b>2,184,647,263</b>	<b>2,024,117,165</b>



**MIDAS Financing Limited and its Subsidiary**

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Note	Particulars	Ref. Note	Amount in Taka	
			Sep 30, 2021	Dec 31, 2020
<b>12</b>	<b>Deposits and other accounts</b>			
	Term deposits	12.1	6,158,714,085	6,108,557,201
	<b>Other Deposits</b>			
	Security deposits		4,854,078	4,868,217
	Advance lease rental		17,314,987	17,015,463
			<b>22,169,065</b>	<b>21,883,680</b>
	<b>Total</b>		<b>6,180,883,150</b>	<b>6,130,440,881</b>
<b>12.1</b>	<b>Term deposits</b>			
	General deposits		6,058,714,085	6,008,557,201
	Deposit from other Banks and Financial institutions	12.2	100,000,000	100,000,000
			<b>6,158,714,085</b>	<b>6,108,557,201</b>
<b>12.2</b>	<b>Deposits from other banks and financial institutions</b>			
	Agrani Bank Ltd.		100,000,000	100,000,000
	National Credit and Commerce Bank Ltd.		-	-
	<b>Total</b>		<b>100,000,000</b>	<b>100,000,000</b>
<b>12(a)</b>	<b>Consolidated deposits and other accounts</b>			
	<b>Term deposits</b>			
	MIDAS Financing Ltd.	12.1	6,058,714,085	6,108,557,201
	MIDAS Investment Ltd.		-	-
	Adjustment for consolidation		(205,000,000)	(205,000,000)
			<b>5,853,714,085</b>	<b>5,903,557,201</b>
<b>12(b)</b>	<b>Other deposits</b>			
	MIDAS Financing Ltd.		22,169,065	21,883,680
	MIDAS Investment Ltd.		-	-
			<b>22,169,065</b>	<b>21,883,680</b>
	<b>Total</b>		<b>5,875,883,150</b>	<b>5,925,440,881</b>
<b>13</b>	<b>Other liabilities</b>			
	Provision for lease, loans & advances	13.1	817,661,296	360,508,001
	Provision for investment in securities	13.2	22,500,000	-
	Provision for tax	13.3	183,038,820	172,101,509
	Deferred tax liability	13.4	10,372,625	25,363,805
	Interest payable on borrowings		29,154,308	23,094,942
	Interest payable on deposits		394,636,017	450,532,982
	Advance against installment		54,261,474	95,775,290
	Advance rent from MIDAS Centre & NGS		91,020	684,376
	Payable & provision against expenditure		5,647,631	6,090,723
	Interest suspense	13.5	461,463,369	325,097,860
	Provision for rental income & others		22,044,058	22,993,997
	Lease Liability		15,110,467	11,693,776
	Dividend payable		27,737	27,737
	<b>Total</b>		<b>2,016,008,823</b>	<b>1,493,965,000</b>
<b>13.1</b>	<b>Provision for lease, loans &amp; advances</b>			
	<b>(a) General provision on unclassified lease, loans and advances</b>			
	Provision held at the beginning of the year		74,346,499	72,971,889
	Required provision during the period	33	133,096,693	1,374,610
	<b>Balance at the end of the period</b>		<b>207,443,191</b>	<b>74,346,499</b>
	<b>(b) Specific provision on classified lease, loans and advances</b>			
	Provision held at the beginning of the year		286,161,501	270,154,194
	Required provision during the period	33	324,056,603	16,007,307
	Less: Write off during the year		-	-
	<b>Balance at the end of the period</b>		<b>610,218,104</b>	<b>286,161,501</b>
	<b>Total provision</b>		<b>817,661,296</b>	<b>360,508,000</b>
<b>13.2</b>	<b>Provision for investment in securities</b>			
	Provision held at the beginning of the year		-	79,397,550
	Required provision during the period		22,500,000	(79,397,550)
	<b>Balance at the end of the period</b>		<b>22,500,000</b>	<b>-</b>



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Note	Particulars	Ref. Note	Amount in Taka	
			Sep 30, 2021	Dec 31, 2020
<b>13.3 Provision for tax</b>				
	Balance at the beginning of the year		172,101,509	125,550,775
	Provision made during the year		10,937,311	46,550,734
	Adjustment during the year		-	-
	<b>Balance at the end of the period</b>		<b>183,038,820</b>	<b>172,101,509</b>
<b>13.4 Deferred tax liability</b>				
	Balance at the beginning of the year		25,363,805	24,046,673
	Deferred tax (income)/expenses during the period		(14,991,179)	1,317,132
	<b>Balance at the end of the period</b>		<b>10,372,625</b>	<b>25,363,805</b>
	Accounting written down value of fixed assets		281,850,329	285,778,476
	Tax base written down value of fixed assets		254,189,994	218,141,662
	<b>Net taxable temporary differences</b>		<b>27,660,336</b>	<b>67,636,814</b>
	Applicable tax rate		37.50%	37.50%
	Deferred tax liability		10,372,626	25,363,805
	<b>Deferred tax (income)/expenses during the period</b>		<b>(14,991,179)</b>	<b>1,317,132</b>
<b>13.5 Interest suspense</b>				
	Lease finance		118,028,132	105,520,226
	Term finance		266,353,291	187,148,098
	Consumer credit		22,751	-
	Housing finance		77,059,195	32,429,536
	<b>Total</b>		<b>461,463,369</b>	<b>325,097,860</b>
<b>13(a) Consolidated other liabilities</b>				
	MIDAS Financing Ltd.	13	2,016,008,823	1,493,965,000
	MIDAS Investment Ltd.		120,119,684	115,507,735
	Adjustment for consolidation		-	-
	<b>Total</b>		<b>2,136,128,507</b>	<b>1,609,472,735</b>
<b>14 Share Capital</b>				
<b>14.1 Authorized Capital</b>				
	200,000,000 ordinary shares of Tk. 10 each		<b>2,000,000,000</b>	<b>2,000,000,000</b>
<b>14.2 Issued, Subscribed and Paid up Capital</b>				
	At the beginning of the year		1,389,930,040	1,356,029,310
	Add: Bonus share issued		-	33,900,730
			<b>1,389,930,040</b>	<b>1,389,930,040</b>
<b>14.3 Shareholding position</b>				
	Sponsor shareholders group		574,691,930	438,895,190
	General shareholders group	14.3.1	815,238,110	951,034,850
			<b>1,389,930,040</b>	<b>1,389,930,040</b>
<b>14.3.1 General shareholders group</b>				
	Non resident		7,291,950	14,903,870
	Companies & institutions		361,097,730	474,442,080
	General public		446,848,430	461,688,900
			<b>815,238,110</b>	<b>951,034,850</b>



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		Sep 30, 2021	Dec 31, 2020

14.4	Classification of shareholders by holding	No. of Shareholders	Percentage of holding shares	No. of shares	No. of shares
	Less than 500 shares	1405	0.17%	231,515	185,274
	501 to 5,000 shares	1952	2.82%	3,921,996	3,293,031
	5,001 to 10,000 shares	439	2.39%	3,322,045	2,714,433
	10,001 to 20,000 shares	263	2.79%	3,871,192	3,589,041
	20,001 to 30,000 shares	114	2.07%	2,883,978	2,301,932
	30,001 to 40,000 shares	45	1.15%	1,596,096	1,252,661
	40,001 to 50,000 shares	44	1.48%	2,053,965	1,642,219
	50,001 to 1,00,000 shares	69	3.63%	5,045,649	4,448,425
	1,00,001 & above shares	90	83.51%	116,066,568	119,565,988
	<b>Total</b>	<b>4,421</b>	<b>100.00%</b>	<b>138,993,004</b>	<b>138,993,004</b>

14.5	Year wise details break up of raising paid up capital	Year	Declaration	No of shares	Value of shares	(Cumulative)
	16-May-95		1st Allotment share	10,000	100,000	100,000
	1996-1997		Allotment share	5,021,000	50,210,000	50,310,000
	1999-2000		Allotment share	509,000	5,090,000	55,400,000
	2002-2003		IPO	4,460,000	44,600,000	100,000,000
	2003-2004		Bonus share	689,200	6,892,000	106,892,000
	2004-2005		Bonus share	1,068,920	10,689,200	117,581,200
	2004-2005		Right share	11,758,120	117,581,200	235,162,400
	2005-2006		Bonus share	2,351,620	23,516,200	258,678,600
	2006-2007		Bonus share	2,586,790	25,867,900	284,546,500
	2007-2008		Bonus share	2,845,460	28,454,600	313,001,100
	2008-2009		Bonus share	3,912,510	39,125,100	352,126,200
	2009-2010		Bonus share	5,281,890	52,818,900	404,945,100
	2010-2011		Bonus share	14,173,070	141,730,700	546,675,800
	2011-2012		Bonus share	5,466,758	54,667,580	601,343,380
	2014-2015		Right share	60,134,338	601,343,380	1,202,686,760
	2018		Bonus share	12,026,867	120,268,670	1,322,955,430
	2019		Bonus share	3,307,388	33,073,880	1,356,029,310
	2020		Bonus share	3,390,073	33,900,730	1,389,930,040

15	<b>General reserve</b>		
	Opening balance	-	-
	Add: Addition during the year	-	-
		<u>-</u>	<u>-</u>

16	<b>Statutory reserve</b>		
	Opening balance	124,338,385	101,829,235
	Add: Addition during the year	-	22,509,150
	<b>Closing balance</b>	<u>124,338,385</u>	<u>124,338,385</u>

17	<b>Retained earnings</b>		
	Opening balance	104,568,559	82,333,420
	Add: Profit after tax	(454,014,934)	112,545,749
	Less: Transfer to statutory reserve	-	(22,509,150)
	Less: Issuance of Stock dividend	-	(33,900,730)
	Less: Issuance of Cash dividend	-	(33,900,730)
	<b>Closing balance</b>	<u>(349,446,375)</u>	<u>104,568,559</u>

17(a)	<b>Consolidated retained earnings</b>		
	Opening balance	110,824,677	85,846,598
	Add: Profit after tax	(440,138,233)	115,288,689
	Less: Transfer to statutory reserve	-	(22,509,150)
	Less: Issuance of Stock dividend	-	(33,900,730)
	Less: Issuance of Cash dividend	-	(33,900,730)
	<b>Closing balance</b>	<u>(329,313,556)</u>	<u>110,824,677</u>

18	<b>Business commitments and contingencies</b>		
18.1	<b>Contingent liabilities</b>		
	Acceptances and endorsements	-	-
	Letters of guarantee	100,000,000	-
	Irrevocable letters of credit	-	-
	Bills for collection	-	-
	<b>Total</b>	<u>100,000,000</u>	<u>-</u>
18.2	<b>Other commitments</b>		
	Documentary credits and short term trade related transactions	-	-
	Forward assets purchased and forward deposits placed	-	-
	Undrawn note issuance and revolving underwriting facilities	-	-
	Undrawn formal standby facilities, credit lines and other commitments	-	442,900,000
	Claims against the bank not acknowledged as debts	-	-
	<b>Total</b>	<u>-</u>	<u>442,900,000</u>



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Note	Particulars	Amount in Taka	
		Sep 30, 2021	30 Sep. 2020
<b>19</b>	<b>Profit and loss account</b>		
	<b>Income</b>		
	Interest income	714,362,126	729,766,631
	Dividend income	15,322,828	4,391,760
	Commission, exchange and brokerage	1,100,000	-
	Gains less losses arising from investment securities	11,115,631	(26,999,528)
	Other operating income	30,556,621	35,311,067
		<b>772,457,206</b>	<b>742,469,930</b>
	<b>Expenses</b>		
	Interest on deposits & borrowings, etc.	613,269,511	642,633,028
	Administrative expenses	111,940,383	104,344,627
	Other operating expenses	4,424,403	3,019,041
	Depreciation on fixed assets	11,626,417	11,563,296
		<b>741,260,715</b>	<b>761,559,992</b>
	<b>Profit before provision</b>	<b>31,196,492</b>	<b>(19,090,062)</b>
<b>20</b>	<b>Interest income</b>		
	Interest on lease, loans & advances	704,643,419	717,682,953
	Interest on placement with other Banks & FIs	9,718,707	12,083,678
	<b>Total</b>	<b>714,362,126</b>	<b>729,766,631</b>
<b>20.1</b>	<b>Interest on lease, loans &amp; advances</b>		
	Interest income on lease finance	24,896,084	40,419,227
	Interest income on term finance	612,577,406	557,132,513
	Interest on housing finance	66,258,952	117,790,483
	Interest on consumer credit	111,961	215,239
	Interest on staff loan	799,017	2,125,491
	<b>Total</b>	<b>704,643,420</b>	<b>717,682,953</b>
<b>20.2</b>	<b>Interest on placement with other Banks &amp; FIs</b>		
	Interest on FDR	9,064,690	11,393,544
	Interest on STD accounts	654,016	690,134
	<b>Total</b>	<b>9,718,707</b>	<b>12,083,678</b>
<b>20(a)</b>	<b>Consolidated interest income</b>		
	<b>Interest on lease, loans &amp; advances</b>		
	MIDAS Financing Ltd.	704,643,419	717,682,953
	MIDAS Investment Ltd.	5,299,936	2,813,037
	Adjustment for consolidation	(22,859,164)	(23,412,924)
		<b>687,084,191</b>	<b>697,083,066</b>
	<b>Interest on placement with other Banks &amp; FIs</b>		
	MIDAS Financing Ltd.	9,718,707	12,083,678
	MIDAS Investment Ltd.	15,310,083	16,413,667
	Adjustment for consolidation	(15,310,083)	(16,413,667)
		<b>9,718,707</b>	<b>12,083,678</b>
	<b>Total</b>	<b>696,802,898</b>	<b>709,166,744</b>
<b>21</b>	<b>Interest on deposits &amp; borrowings, etc.</b>		
	Interest paid on deposits	476,920,401	503,138,948
	Interest paid on borrowings	136,349,110	139,494,080
	<b>Total</b>	<b>613,269,511</b>	<b>642,633,028</b>
<b>21.1</b>	<b>Interest paid on borrowings</b>		
	Interest expenses on bank loan	117,719,825	127,000,692
	Interest expenses on call loan	4,031,962	1,575,278
	Interest expenses on re-financing loan	1,410,280	2,712,540
	Interest Expenses- BD Bank SMEDP	928,784	1,393,433
	Interest Expense- ROU	994,419	578,625
	Other financing cost	11,263,841	6,233,512
	<b>Total</b>	<b>136,349,110</b>	<b>139,494,080</b>

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Note	Particulars	Ref. Note	Amount in Taka	
			Sep 30, 2021	30 Sep. 2020
<b>21(a)</b>	<b>Consolidated interest on deposits and borrowings, etc.</b>			
	<b>Interest paid on deposits</b>			
	MIDAS Financing Ltd.		476,920,401	503,138,948
	MIDAS Investment Ltd.		268,214	53,424
	Adjustment for consolidation		(15,310,083)	(16,413,667)
			<b>461,878,532</b>	<b>486,778,705</b>
	<b>Interest paid on borrowings</b>			
	MIDAS Financing Ltd.		136,349,110	139,494,080
	MIDAS Investment Ltd.		22,859,164	23,412,924
	Adjustment for consolidation		(22,859,164)	(23,412,924)
			<b>136,349,110</b>	<b>139,494,080</b>
	<b>Total</b>		<b>598,227,642</b>	<b>626,272,785</b>
<b>22</b>	<b>Income from investment</b>			
	Income from investment in shares		11,115,631	(26,999,528)
	Dividend income		15,322,828	4,391,760
	<b>Total</b>		<b>26,438,459</b>	<b>(22,607,768)</b>
<b>22(a)</b>	<b>Consolidated income from investment</b>			
	<b>Income from investment in shares</b>			
	MIDAS Financing Ltd.	22	11,115,631	(26,999,528)
	MIDAS Investment Ltd.		4,054,688	1,639,651
			<b>15,170,320</b>	<b>(25,359,877)</b>
	<b>Dividend income</b>			
	MIDAS Financing Ltd.		15,322,828	4,391,760
	MIDAS Investment Ltd.		2,649,754	1,152,372
			<b>17,972,582</b>	<b>5,544,132</b>
	Less: Dividend from subsidiary		(12,499,900)	-
	<b>Total</b>		<b>20,643,002</b>	<b>(19,815,745)</b>
<b>23</b>	<b>Other operating income</b>			
	Transfer price for leased asset		-	92,544
	Processing and other fees		3,689,915	1,639,616
	Sale of application form		58,050	48,600
	Rental income-MIDAS Centre & Nahar green		26,510,228	33,120,743
	Other income		296,877	409,564
	<b>Total</b>		<b>30,556,621</b>	<b>35,311,067</b>
<b>23(a)</b>	<b>Consolidated other operating income</b>			
	MIDAS Financing Ltd.	23	30,556,621	35,311,067
	MIDAS Investment Ltd.		22,088,022	30,477,615
	<b>Total</b>		<b>52,644,643</b>	<b>65,788,682</b>
<b>24</b>	<b>Salary and allowances</b>		<b>92,226,122</b>	<b>88,454,398</b>
<b>24(a)</b>	<b>Consolidated salary &amp; allowances</b>			
	MIDAS Financing Ltd.	24	92,226,122	88,454,398
	MIDAS Investment Ltd.		3,964,742	3,828,434
	<b>Total</b>		<b>96,190,864</b>	<b>92,282,832</b>
<b>25</b>	<b>Rent, taxes, insurances, electricity, etc.</b>			
	Rates & taxes		1,829,563	65,849
	Office rent		204,001	478,127
	Insurance		170,302	247,359
	Utilities		2,634,949	2,311,023
	<b>Total</b>		<b>4,838,815</b>	<b>3,102,358</b>
<b>25(a)</b>	<b>Consolidated rent, taxes, insurance, electricity, etc.</b>			
	MIDAS Financing Ltd.	25	4,838,815	3,102,358
	MIDAS Investment Ltd.		373,618	351,120
	<b>Total</b>		<b>5,212,433</b>	<b>3,453,478</b>
<b>26</b>	<b>Legal expenses</b>			
	Legal/professional fees		1,503,710	1,073,008
	Other legal expenses/Non judicial stamp		747,413	454,004
	<b>Total</b>		<b>2,251,123</b>	<b>1,527,012</b>



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Note	Particulars	Ref. Note	Amount in Taka	
			Sep 30, 2021	30 Sep. 2020
<b>26(a) Consolidated legal expenses</b>				
	MIDAS Financing Ltd.	26	2,251,123	1,527,012
	MIDAS Investment Ltd.		57,500	-
	<b>Total</b>		<b>2,308,623</b>	<b>1,527,012</b>
<b>27 Postage, stamp, telecommunication, etc.</b>				
	Postage & courier expenses		106,192	82,217
	Telephone, mobile, fax and internet		1,896,360	1,589,766
	<b>Total</b>		<b>2,002,552</b>	<b>1,671,983</b>
<b>27(a) Consolidated postage, stamps, telecommunication, etc.</b>				
	MIDAS Financing Ltd.	27	2,002,552	1,671,983
	MIDAS Investment Ltd.		123,673	121,053
	<b>Total</b>		<b>2,126,225</b>	<b>1,793,036</b>
<b>28 Stationery, printing, advertisements, etc.</b>				
	Stationery		459,628	248,660
	Printing		503,949	171,559
	Advertisement and publicity		438,066	589,659
	Signboard and banner		35,402	12,239
	<b>Total</b>		<b>1,437,045</b>	<b>1,022,117</b>
<b>28(a) Consolidated stationery, printing, advertisements, etc.</b>				
	MIDAS Financing Ltd.	28	1,437,045	1,022,117
	MIDAS Investment Ltd.		59,402	23,245
	<b>Total</b>		<b>1,496,447</b>	<b>1,045,362</b>
<b>29 Managing Director's salary and benefits</b>			<b>6,754,000</b>	<b>6,754,000</b>
<b>30 Directors' fees and expenses</b>				
	Honorarium for attending meeting (including VAT)		1,003,200	836,000
	Incidental expenses for meeting		-	-
	<b>Total</b>		<b>1,003,200</b>	<b>836,000</b>
<b>30(a) Consolidated directors' fees and expenses</b>				
	MIDAS Financing Ltd.		1,003,200	836,000
	MIDAS Investment Ltd.		44,000	72,000
	<b>Total</b>		<b>1,047,200</b>	<b>908,000</b>
<b>31 Depreciation and repair of company's assets</b>				
<b>i) Depreciation of company's assets (Annexure A)</b>				
	Building		2,334,438	6,117,048
	Right of use assets		3,391,161	3,075,702
	Office equipment		421,389	510,166
	Office furniture		913,189	992,474
	Motor vehicle		234,545	293,175
	Intangible asset		43,650	62,361
	Computer equipment		505,427	512,370
			<b>7,843,800</b>	<b>11,563,296</b>
<b>ii) Investment Property - Building (Annexure C)</b>			<b>3,782,617</b>	<b>-</b>
<b>iii) Repair of company's assets</b>				
	Office repair and maintenance		1,077,453	702,970
	Car maintenance		220,136	150,039
			<b>1,297,589</b>	<b>853,009</b>
			<b>12,924,006</b>	<b>12,416,305</b>
<b>31(a) Consolidated depreciation and repair of company's assets</b>				
<b>a) Depreciation of company's assets (Annexure B)</b>				
	MIDAS Financing Ltd.	31(i)	7,843,800	11,563,296
	MIDAS Investment Ltd.		839,179	4,099,581
			<b>8,682,979</b>	<b>15,662,877</b>
<b>b) Consolidated Investment property - Building (Annexure D)</b>			<b>7,091,068</b>	<b>-</b>
<b>b) Repair of company's assets:</b>				
	MIDAS Financing Ltd.	31(ii)	1,297,589	853,009
	MIDAS Investment Ltd.		65,295	271,110
			<b>1,362,884</b>	<b>1,124,119</b>
			<b>17,136,931</b>	<b>16,786,996</b>

**MIDAS Financing Limited and its Subsidiary**

Selected explanatory notes to the consolidated and separate financial statements (Un-Audited)

As at and for the period ended Sep 30, 2021



Note	Particulars	Ref. Note	Amount in Taka	
			Sep 30, 2021	30 Sep. 2020
<b>32</b>	<b>Other expenses</b>			
	Fuel		156,001	47,357
	Traveling and conveyance		588,743	448,938
	Public relation and AGM expenses		325,280	242,000
	News paper & periodicals		16,660	5,127
	Business promotion & development		14,955	-
	Entertainment		1,430,194	617,810
	Training, seminar & workshop		15,000	17,250
	Membership fees & subscription		1,402,986	1,465,412
	Bank charge		227,404	128,304
	Share management expenses		230,447	-
	Miscellaneous expenses		100	1,000
	Loss on sale of fixed assets		16,633	45,843
			<b>4,424,403</b>	<b>3,019,041</b>
<b>32(a)</b>	<b>Consolidated other expenses</b>			
	MIDAS Financing Ltd.	32	4,424,403	3,019,041
	MIDAS Investment Ltd.		1,389,971	167,625
			<b>5,814,374</b>	<b>3,186,666</b>
<b>33</b>	<b>Provision against loans, lease finance &amp; others</b>			
	General provisions	13.1 (a)	133,096,693	2,628,922
	Specific provisions	13.1 (b)	324,056,603	(3,067,328)
	Provisions for diminution in value of investments	13.2	22,500,000	(54,431,912)
	Other provisions		9,611,998	1,500,000
			<b>489,265,294</b>	<b>(53,370,318)</b>
<b>33(a)</b>	<b>Consolidated provision against loans, lease finance &amp; others</b>			
	<b>General provisions</b>			
	MIDAS Financing Ltd.		133,096,693	2,628,922
	MIDAS Investment Ltd.		-	-
			<b>133,096,693</b>	<b>2,628,922</b>
<b>33(b)</b>	<b>Specific provisions</b>			
	MIDAS Financing Ltd.		324,056,603	(3,067,328)
	MIDAS Investment Ltd.		-	-
			<b>324,056,603</b>	<b>(3,067,328)</b>
<b>33(c)</b>	<b>Provisions for diminution in value of investments</b>			
	MIDAS Financing Ltd.		22,500,000	(54,431,912)
	MIDAS Investment Ltd.		(21,894,992)	(7,711,260)
			<b>605,008</b>	<b>(62,143,172)</b>
<b>33(d)</b>	<b>Current tax</b>			
	MIDAS Financing Ltd.		10,937,311	13,385,783
	MIDAS Investment Ltd.		7,519,692	3,707,655
			<b>18,457,003</b>	<b>17,093,438</b>
<b>33(e)</b>	<b>Deferred tax</b>			
	MIDAS Financing Ltd.		(14,991,180)	(196,427)
	MIDAS Investment Ltd.		(1,248,133)	(1,358,005)
			<b>(16,239,313)</b>	<b>(1,554,432)</b>
<b>33(f)</b>	<b>Other provisions</b>			
	MIDAS Financing Ltd.		9,611,998	1,500,000
	MIDAS Investment Ltd.		5,295,894	3,922,650
			<b>14,907,892</b>	<b>5,422,650</b>
<b>34</b>	<b>Earnings per share (EPS)</b>			
	Net profit after tax (A)		(454,014,934)	21,090,900
	Number of ordinary shares outstanding (denominator) (B)		138,993,004	138,993,004
	<b>Earnings per share (A/B) (2020:restated)</b>		<b>(3.27)</b>	<b>0.15</b>
<b>34(a)</b>	<b>Consolidated earnings per share (EPS)</b>			
	Consolidated net profit after tax (A)		(440,138,021)	42,625,686
	Number of ordinary shares outstanding (denominator) (B)		138,993,004	138,993,004
	<b>Earnings per share (A/B) (2020:restated)</b>		<b>(3.17)</b>	<b>0.31</b>



**MIDAS Financing Limited and its Subsidiary**

Selected explanatory notes to the consolidated and separate financial statements (Un-Audited)

As at and for the period ended Sep 30, 2021



Note	Particulars	Amount in Taka	
		Sep 30, 2021	31 Dec. 2020
<b>35</b>	<b>Net assets value (NAV) per share</b>		
	Net assets (A)	1,164,822,050	1,618,836,984
	Number of ordinary shares outstanding (denominator) (B)	138,993,004	138,993,004
	<b>Net assets value (NAV) per share (A/B) (2020:restated)</b>	<b>8.38</b>	<b>11.65</b>
<b>35(a)</b>	<b>Consolidated net assets value (NAV) per share</b>		
	Net assets (A)	1,184,954,869	1,625,093,102
	Number of ordinary shares outstanding (denominator) (B)	138,993,004	138,993,004
	<b>Consolidated net assets value (NAV) per share (A/B) (2020:restated)</b>	<b>8.53</b>	<b>11.69</b>
		<b>Sep 30, 2021</b>	<b>30 Sep. 2020</b>
<b>36</b>	<b>Net operating cash flow per share</b>		
	Net operating cash flow (A)	(87,941,639)	(18,558,824)
	Number of ordinary shares outstanding (denominator) (B)	138,993,004	138,993,004
	<b>Net operating cash flow per share (A/B) (2020:restated)</b>	<b>(0.63)</b>	<b>(0.13)</b>
<b>36(a)</b>	<b>Consolidated net operating cash flow per share</b>		
	Net operating cash flow (A)	(105,902,669)	(20,362,923)
	Number of ordinary shares outstanding (denominator) (B)	138,993,004	138,993,004
	<b>Consolidated net operating cash flow per share (A/B) (2020:restated)</b>	<b>(0.76)</b>	<b>(0.15)</b>
<b>37</b>	<b>Reconciliation of net operating cash flow</b>		
	<b>Net profit after tax</b>	<b>(454,014,934)</b>	<b>21,090,900</b>
	<b>Adjustment for non cash-cash items</b>		
	Add: Depreciation	11,626,417	11,563,296
	Add/(Less): Provision for taxation	10,937,311	13,385,783
	Add/(Less): Provision for deferred tax	(14,991,180)	(196,427)
	Add: Provision for loans and investment	479,653,296	(53,069,972)
	Add: Provision for others	9,611,998	1,500,000
	Add/(Less):Accrued income	35,516,034	(25,565,904)
	Add/(Less):Accrued expenses	(49,837,599)	(8,359,986)
	Less: Gain on disposal of fixed assets	1,550	-
	Add: Loss on disposal of fixed assets	16,633	45,843
		<b>28,519,526</b>	<b>(39,606,467)</b>
	<b>Changes in operating assets and liabilities</b>		
	(Increase)/Decrease in Loans and lease finance to customers	(137,110,456)	(4,614,667)
	Increase/(Decrease) in Deposits from banks & individuals	(49,557,731)	(2,615,554)
	Increase/(Decrease) in Interest suspense	136,365,509	8,774,205
	(Increase)/Decrease in Income tax	(20,234,661)	(10,512,821)
	Increase/(Decrease) in Payable & accrued expenses	(443,092)	(796,268)
	(Increase)/Decrease in Other assets	(6,789,019)	(838,675)
	Increase/(Decrease) in Other liabilities	(38,691,715)	31,651,425
	<b>Cash received/(paid) from operating assets and liabilities</b>	<b>(116,461,165)</b>	<b>21,047,644</b>
	<b>Net cash from operating activities</b>	<b>(87,941,639)</b>	<b>(18,558,824)</b>
<b>37(a)</b>	<b>Reconciliation of consolidated net operating cash flow</b>		
	<b>Net profit after tax</b>	<b>(440,138,021)</b>	<b>42,625,686</b>
	<b>Adjustment for non cash-cash items</b>		
	Add: Depreciation	15,774,047	15,662,877
	Add/(Less): Provision for taxation	18,457,003	17,093,438
	Add/(Less): Provision for deferred tax	(16,239,313)	(1,554,432)
	Add: Provision for loans and investment	457,758,304	(60,781,232)
	Add: Provision for others	14,907,892	5,422,650
	Add/(Less):Accrued income	(34,602,532)	(37,225,298)
	Add/(Less):Accrued expenses	(56,254,030)	(9,771,092)
	Less: Gain on disposal of fixed assets	1,550	-
	Add: Loss on disposal of fixed assets	16,633	45,843
		<b>(40,318,467)</b>	<b>(28,481,561)</b>
	<b>Changes in operating assets and liabilities</b>		
	(Increase)/Decrease in Other assets	(16,437,567)	(752,462)
	Increase/(Decrease) in Other liabilities	8,805,742	22,644,418
	(Increase)/Decrease in Loans and lease finance to customers	(150,156,866)	(21,883,618)
	Increase/(Decrease) in Deposits from banks & individuals	(49,557,731)	(2,615,554)
	(Increase)/Decrease in Income tax	(24,797,277)	(13,819,019)
	Increase/(Decrease) in Interest suspense	136,365,509	8,774,205
	Increase/(Decrease) in Payable & accrued expenses	30,193,988	15,770,670
	<b>Cash received/(paid) from operating assets and liabilities</b>	<b>(65,584,202)</b>	<b>8,118,638</b>
	<b>Net cash from operating activities</b>	<b>(105,902,669)</b>	<b>(20,362,923)</b>



### 38 Related party disclosure

Parties are considered to be related, if one party has the ability to control the other party or exercise significant influence over the other party, in making financial and operational decisions and include associated companies with or without common directors and key management positions. The company has entered into transactions with other entities in the normal course of business that fall within the definition of related party as per International Accounting Standard -24 'Related Party Disclosure'. Transactions with related parties are executed on the same terms, including interest rate and collateral, as those prevailing at the time of comparable transactions with other customers of similar credential and do not involve more than normal risk.

#### 38.1 Related Party Transaction

Name of the related party	Relationship	Transaction nature	Amount in Taka	
			Sep 30, 2021	31 Dec. 2020
MIDAS	Sponsor shareholder	Term deposits	113,900,000	107,339,750
MIDAS Investment Ltd	Subsidiary	STL & LTD	235,208,758	240,019,797
MIDAS Investment Ltd	Subsidiary	Term deposits	205,000,000	205,000,000
LankaBangla Securities Ltd.	Shareholder	Investment (un-listed)	5,000,000	5,000,000
LankaBangla Securities Ltd.	Shareholder	Maintenance of investment (Share) portfolio through BO A/C	219,933,606	246,115,215
<b>Total</b>			<b>779,042,364</b>	<b>803,474,762</b>

#### MIDAS Financing Limited

Fixed assets including land, building, furniture and fixtures  
For the period ended September 30, 2021

#### ANNEXURE-A

Particulars	COST				DEPRECIATION / AMORTIZATION				WDV as on Sep 30, 2021
	Balance as on Jan 1, 2021	Addition/ transfer during the period	Disposal/ adjustment during the period	Balance as on Sep 30, 2021	Balance as on Jan 1, 2021	Charged for the period	Adjustment/ transfer during the period	Balance as on Sep 30, 2021	
<b>I. Free holds assets</b>									
Land	19,505,978	-	-	19,505,978	-	-	-	-	19,505,978
Building	124,503,139	-	-	124,503,139	35,647,401	2,334,438	-	37,981,839	86,521,300
ROU	22,021,230	6,306,181	-	28,327,411	8,111,173	3,391,161	59,358	11,561,692	16,765,719
Office equipment	10,184,358	101,090	161,788	10,123,660	7,128,230	421,389	144,833	7,404,786	2,718,874
Furniture & fixtures	29,395,511	1,186,587	167,330	30,414,768	17,384,477	913,189	149,802	18,147,864	12,266,904
Motor vehicle	8,119,543	-	-	8,119,543	6,555,908	234,545	-	6,790,453	1,329,090
Computer equipment	14,397,848	198,254	-	14,596,102	10,765,602	505,427	-	11,271,029	3,325,073
<b>Sub total</b>	<b>228,127,607</b>	<b>7,792,112</b>	<b>329,118</b>	<b>235,590,600</b>	<b>85,592,790</b>	<b>7,800,150</b>	<b>353,993</b>	<b>93,157,664</b>	<b>142,432,937</b>
<b>II. Intangible assets</b>									
System & software	1,339,275	-	-	1,339,275	1,145,274	43,650	-	1,188,924	150,351
<b>Total as on Sep 30, 2021</b>	<b>229,466,882</b>	<b>7,792,112</b>	<b>329,118</b>	<b>236,929,875</b>	<b>86,738,064</b>	<b>7,843,800</b>	<b>353,993</b>	<b>94,346,589</b>	<b>142,583,288</b>
<b>Total as on Dec 31, 2020</b>	<b>222,165,114</b>	<b>7,625,728</b>	<b>323,960</b>	<b>229,466,882</b>	<b>76,697,302</b>	<b>10,304,880</b>	<b>264,117</b>	<b>86,738,064</b>	<b>142,728,817</b>

#### MIDAS Financing Limited and its subsidiary

Consolidated Fixed assets including land, building, furniture and fixtures  
For the period ended September 30, 2021

#### ANNEXURE-B

Particulars	COST				DEPRECIATION / AMORTIZATION				WDV as on Sep 30, 2021
	Balance as on Jan 1, 2021	Addition/ transfer during the period	Disposal/ adjustment during the period	Balance as on Sep 30, 2021	Balance as on Jan 1, 2021	Charged for the period	Adjustment/ transfer during the period	Balance as on Sep 30, 2021	
<b>I. Free holds assets</b>									
Land	37,161,905	-	-	37,161,905	-	-	-	-	37,161,905
Building	146,664,477	-	-	146,664,477	39,248,614	2,749,963	-	41,998,577	104,665,899
ROU	22,021,230	6,306,181	-	28,327,411	8,111,173	3,391,161	59,358	11,561,692	16,765,719
Office equipment	10,327,703	123,022	161,788	10,288,937	7,451,234	440,671	144,833	7,747,072	2,541,865
Furniture & fixtures	30,424,203	1,186,587	167,330	31,443,460	17,877,308	1,028,917	149,802	18,756,423	12,687,037
Motor vehicle	8,119,543	-	-	8,119,543	6,555,908	234,545	-	6,790,453	1,329,090
Computer equipment	15,413,032	229,214	-	15,642,246	11,842,080	534,196	-	12,376,276	3,265,970
<b>Sub total</b>	<b>270,132,093</b>	<b>7,845,004</b>	<b>329,118</b>	<b>277,647,978</b>	<b>91,086,318</b>	<b>8,379,454</b>	<b>353,993</b>	<b>99,230,494</b>	<b>178,417,484</b>
<b>II. Intangible assets</b>									
System & software	2,494,275	-	-	2,494,275	1,982,649	303,525	-	2,286,174	208,101
<b>Total as on Sep 30, 2021</b>	<b>272,626,368</b>	<b>7,845,004</b>	<b>329,118</b>	<b>280,142,253</b>	<b>93,068,968</b>	<b>8,682,979</b>	<b>353,993</b>	<b>101,516,668</b>	<b>178,625,585</b>
<b>Total as on Dec 31, 2020</b>	<b>265,324,600</b>	<b>7,625,728</b>	<b>323,960</b>	<b>272,626,368</b>	<b>81,973,366</b>	<b>11,359,718</b>	<b>264,117</b>	<b>93,068,968</b>	<b>179,557,400</b>



MIDAS Financing Limited  
Investment Property  
For the period ended September 30, 2021

ANNEXURE-C

Particulars	COST			DEPRECIATION				WDV as on Sep 30, 2021
	Balance as on Jan 1, 2021	Addition/transfer during the period	Disposal/adjustment during the period	Balance as on Sep 30, 2021	Balance as on Jan 1, 2021	Charged for the period	Adjustment/transfer during the period	Balance as on Sep 30, 2021
Nahar Green	63,390,907	-	-	63,390,907	18,441,682	1,188,580	-	19,630,262
MIDAS Centre	138,348,874	-	-	138,348,874	40,248,441	2,594,037	-	42,842,478
Total as on Sep 30, 2021	201,739,781	-	-	201,739,781	58,690,123	3,782,617	-	62,472,740
Total as on Dec 31, 2020	201,739,781	-	-	201,739,781	53,646,634	5,043,489	-	58,690,123

MIDAS Financing Limited  
Consolidated Investment Property  
For the period ended September 30, 2021

ANNEXURE-D

Particulars	COST			DEPRECIATION				WDV as on Sep 30, 2021
	Balance as on Jan 1, 2021	Addition/transfer during the period	Disposal/adjustment during the period	Balance as on Sep 30, 2021	Balance as on Jan 1, 2021	Charged for the period	Adjustment/transfer during the period	Balance as on Sep 30, 2021
MIDAS Financing Ltd.	201,739,781	-	-	201,739,781	58,690,123	3,782,617	-	62,472,740
MIDAS Investment Ltd.	176,450,707	-	-	176,450,707	33,084,510	3,308,451	-	36,392,960
Total as on Sep 30, 2021	378,190,488	-	-	378,190,488	91,774,633	7,091,068	-	98,865,700
Total as on Dec 31, 2020	378,190,488	-	-	378,190,488	82,319,876	9,454,757	-	91,774,633